

Exeter Region Cooperative School District

2020 OPERATING BUDGET – PUBLIC HEARING



Warrant Article #1 – CMS Addition and Renovation

Principal Amount of the Bond -
\$17,800,000

20-Year Estimated Schedule with Level
Principal Payments

4% Estimated Rate

How do we determine estimated amount of the BOND Payment each District will be responsible for?

NH Department of Education

FY 2019 Cooperative District Apportionment Report

A Three-Step Calculation

Step # 1

- Average Daily Membership (ADM) for SY 16-17 for each DISTRICT
- TOTAL ADM of all DISTRICTS in Exeter Region Cooperative School District
- Provides a ADM % for each DISTRICT for that year

What is Average Daily Membership?

Average daily membership (ADM) is used to count students. A full time equivalent student who is enrolled in school for the entire year has an ADM of 1.00 and a student who transfers between schools is counted as a fractional ADM at each school.

Step # 2

- Average Daily Membership (ADM) for SY 17-18 for each DISTRICT
- TOTAL ADM of all DISTRICTS in Exeter Region Cooperative School District
- Provides a ADM % for each DISTRICT for that year

Step # 3

- Combine the TWO ADM % for each DISTRICT to determine 50/50 Combined %
- The Combined % becomes that DISTRICT's share of the Bond payment for the upcoming Fiscal Year

EXAMPLE OF APPORTIONMENT CALCULATION

Brentwood School District

ADM for 16-17 502.62

- or 16.4098 % of the 3,062.93 students attending CMS / EHS

ADM for 17-18 494

- or 16.7970 % of the 2,941 students attending CMS/EHS

- 50/50 COMBINED for Brentwood = 16.6%

*Estimated % of Each Districts Bond Payment Share for
Fiscal Year 2020*

Brentwood	16.60 %
East Kingston	8.09 %
Exeter	39.56 %
Kensington	7.09 %
Newfields	4.99 %
Stratham	23.67 %

This is a TWO-PART Warrant Article

“Raise and appropriate the sum of \$425,222
.....))

- This represents the projected amount of the Bond’s first-year interest payment

Estimated Tax Impact

(Per Thousand)

Brentwood	\$ 0.12
East Kingston	\$0.11
Exeter	\$0.10
Kensington	\$0.08
Newfields	\$0.07
Stratham	\$0.08

Estimated Tax Impact

Illustration: Year Two Principal and Interest Payment

(Per Thousand)

	<i>Brentwood</i>	<i>E Kingston</i>	<i>Exeter</i>	<i>Kensington</i>	<i>Newfields</i>	<i>Stratham</i>
\$ Share	262,977	128,162	626,710	112,320	79,052	374,980
Tax Impact	0.46	0.41	0.36	0.29	0.27	0.29
Home Value	183	163	143	116	107	118

Estimated 20-Year Tax Impact of Bond for Each DISTRICT and additional 2020 Budget Information

Can be found on the SAU #16 website home page

[WWW.SAU](http://WWW.SAU16.ORG)16.ORG

Warrant Articles

